



4115 10/16/04 \$1,750.00 ✓

OFFICE OF
INSURANCE COMMISSIONER

In the Matter of)

VOYAGER PROPERTY AND)
CASUALTY INSURANCE COMPANY,)

An Authorized Insurer)

No. D06-273

CONSENT ORDER
IMPOSING A FINE

Findings of Fact:

1. Voyager Property and Casualty Insurance Company ("Voyager") is authorized to conduct insurance business in Washington State. It issues property, casualty, marine transportation, and surety insurance.
2. Revised Code of Washington § 48.05.073 requires every insurer to file its financial statements with the Office of the Insurance Commissioner ("OIC") as required by the insurance code and the commissioner in accordance with the *National Association of Insurance Commissioners' Quarterly and Annual Statement Filing Instructions*.
3. Voyager completed filing its calendar year 2004 Annual Statement and 2004 April Supplemental filings with the OIC on April 21, 2005.
4. To date, Voyager has failed to file its calendar year 2005 Audited Financial Statements with the OIC.

Conclusions of Law:

1. Voyager's failure to timely file its calendar year 2004 Annual Statement, 2004 April Supplemental filings, and calendar year 2005 Audited Financial Statements constitutes three violations of RCW 48.05.250.
2. RCW 48.05.185 authorizes the Commissioner to impose a fine in lieu of or in addition to the suspension or revocation of an insurer's certificate of authority.

Consent to Order:

Voyager consents to the following, in order to resolve this matter without further legal or administrative proceedings. The Insurance Commissioner consents to resolve this matter in consideration of the insurer's payment of a fine as set forth below.

1. Voyager consents to the entry of the foregoing Findings of Fact and Conclusions of Law, and acknowledges its duty to comply fully with all applicable laws and regulations of the State of

Washington. It waives further administrative or legal challenge to the actions taken by the Insurance Commissioner related to the subject matter of this Order.

2. Within thirty days of the entry of this Order, Voyager will pay to the Insurance Commissioner a fine in the amount of \$1,750 (one thousand seven hundred fifty dollars).

3. Failure to pay the fine in full within thirty days of the entry of this order will constitute grounds for revocation of the certificate of authority held by Voyager in Washington State. It will also result in a civil action being brought by the Attorney General on behalf of the Insurance Commissioner, to recover the fine.

Executed this 3 day of October, 2006.

VOYAGER PROPERTY AND CASUALTY INSURANCE COMPANY

By: Amelia Toural

Printed Name: AMELIA TOURAL

Printed Corporate Title: SENIOR VICE PRESIDENT

Pursuant to the foregoing Findings of Fact, Conclusions of Law, and Consent to Order, the Insurance Commissioner orders as follows:

Order:

1. Voyager Property and Casualty Insurance Company is ordered to pay, within thirty days of the entry of this order, a fine in the amount of \$1,750 (one thousand seven hundred fifty dollars).

2. Failure to pay the fine timely and in full will constitute grounds for revocation of the certificate of authority held by the insurer in Washington State. It will also result in a civil action being brought by the Attorney General on behalf of the Insurance Commissioner, to recover the fine.

Executed this 19th day of October, 2006

MIKE KREIDLER
Insurance Commissioner

By: Marcia G. Stickler
Marcia G. Stickler
Legal Affairs Division